

POLICY FOR SCREENING & TRAINING OF EMPLOYEES

Vramath Financial Services has high standards in hiring policies and training with respect to anti-money laundering

EMPLOYEE SCREENING

Vramath Financial Services Pvt. Ltd. has adequate screening procedures are in place to ensure high standards when hiring employees. Key positions within the own organization structure are identified having regard to the risk of money laundering and terrorist financing and the size of the business and ensure that the employees taking up such key positions are suitable and competent to perform their duties. Provide proper anti-money laundering and anti-terrorist financing training to the staff members.

EMPLOYEE TRAINING

Vramath Financial Services Pvt. Ltd, has an ongoing employee training programme so that the members of the staff are adequately trained in AML and CFT procedures. Training requirements shall have specific focuses for frontline staff, back office staff, compliance staff, risk management staff and staff dealing with new clients. This training is crucial that all those concerned fully understand the rationale behind these directives, obligations and requirements, implement them consistently and are sensitive to the risks of their systems being misused by unscrupulous elements.

Appropriate audit trail for the same will be maintained.