

INTERNAL SHORTAGE POLICY

In case of internal shortage of security, the securities will be bought in the open market by Vramath Financial Services Private Limited in NSE on T+1 day or on settlement day. The seller client will be debited at sale rate or at the rate at which stock bought by VFSPL in the open market, whichever is higher. Securities payout will be passed on to the Buyer. The profit, arising on account of buy rate lower than the sell rate, the benefit, if any, will be passed on to buyer.

In case of or any other reason whatsoever, if VFSPL is unable to buy such quantity in NSE as the case may be the outstanding security pay-in obligation of the seller client shall be closed out at the rate of the closing rate of T+2 or on the next settlement day plus penalty calculated. The buyer client will be credited at same closing rate at which seller client was debited.

Shortage from Exchange:

In case of short delivery from the exchange, the securities shall be delivered to the purchaser on the deliveries received from the exchange.